

The following information is being shared with Deans and Department Heads on behalf of David Farrar, Provost and Vice-President, Academic and Ingrid Parent, University Librarian. **Please share this information with your faculty members.** An online version of this update has been posted at <http://collections.library.ubc.ca/about-us/budget-and-planning/collections-cost-reduction-strategy/>

The Library licenses over 1.5 million electronic holdings and titles, which include indexes, databases, individual e-journals and e-journal packages, e-books, datasets. The Library manages over 450 licenses which vary in cost including one that is valued at up to two million dollars.

UBC Library is facing diminished purchasing power of collections due to high inflation costs charged by publishers and the fluctuating US dollar exchange rate. Both of these factors have impacted UBC Library's collections acquisitions as 70% of what is purchased is primarily from US sources. Even with an additional two percent annual increase in the collections budget starting in 2012, a review is needed to determine renewals of subscriptions and purchases to stay within the Library's budget.

As a result, departmental liaison librarians have been gathering feedback and recommendations on renewals and acquisitions with faculty since the summer as part of an overall plan to reduce collection costs for 2014/15. The focus of the review is on areas with the highest subscription expenditures, including the Sciences, Humanities and Social Sciences, Business, and Law. The process includes reviewing usage data, favoring electronic over print subscriptions when both are available, and reducing any duplication.

Given the deadline for some of the renewals, the Library has been unable to consult on all cancellation decisions. Lists of cancelled titles are posted on the Library's website and will be amended throughout the year as consultations continue.

It is significant to note that reviewing renewals and acquisitions on an annual basis is standard practice. Doing so ensures that the Library continues to provide its faculty, students, and staff with collections that are essential to research and teaching. The Library will continue to work with faculty to best determine how to manage our costs within the budget envelope.

For information on the Library's collections review for 2014/15, please visit <http://collections.library.ubc.ca/about-us/budget-and-planning/collections-cost-reduction-strategy/> or contact Jo Anne Newyear Ramirez, Associate University Librarian at joanne.newyear.ramirez@ubc.ca or connect with your [departmental liaison librarian](#).

For a list of database titles currently under consideration for cancellations, please visit <http://collections.library.ubc.ca/about-us/budget-and-planning/collections-cost-reduction-strategy/database-titles-under-consideration/>

For a list of current journal title cancellations, please visit <http://collections.library.ubc.ca/about-us/budget-and-planning/collections-cost-reduction-strategy/journal-title-cancellations/>

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CC: Chairs, Faculty Advisory Committee
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